

The PhoneSuite Rental Program

If you need a new phone system, but capital improvement funds are scarce; or if you want to wait to see how PBX technology changes in hospitality in the next few years; the PhoneSuite Rental Program may be perfect for you.

With lower monthly payments than a 5-year lease, and just a 2 year minimum commitment, the PhoneSuite Rental Program offers affordability and flexibility at the time you need it most.

For those who need a new phone system, have the capital to invest in it, and know exactly what type of equipment is right for them, outright purchase is the way to go. But for the rest of us, uncertainty about the future of hotel phone system technology, or limited capital resources, make the PhoneSuite Rental Program the ideal solution.

Program Overview

Sign a PhoneSuite Rental agreement and we'll install a new PhoneSuite System in your hotel (installation cost and any required non-PhoneSuite equipment may require pre-payment for these items only). The monthly rental fee is about 10% lower than a 5 year lease payment, but your minimum commitment is just 2 years (24 months). At the end of 24 months, the rental is flexible and continues until you are ready to cancel the agreement. (You must give 2 months advance notice).

When capital investment funds become more readily available, or when are ready to commit long term to then-current technology, simply notify PhoneSuite two months in advance that you intend to replace the system. You'll have 60 days to research, select, purchase and install the replacement system, and the PhoneSuite rental is over. Once the PhoneSuite equipment is returned to the factory, your entire obligation is complete. Or, if you prefer, at any time you can buy the equipment for its remaining residual value (which reduces over the course of the rental).

While the rental agreement is in force, all PhoneSuite equipment retains an in-force warranty, even after the standard two year period, and the warranty includes on-site labor costs (labor covered only for PhoneSuite warranty items and not other equipment or work, adjustments to the system, or refresher training).

Details

Your Authorized PhoneSuite Reseller will present you with a rental proposal that details the equipment included in the rental agreement and the monthly rental fee. Also included will be the costs of any up-front installation and equipment expenses (such as UPS, music on hold, guest room phones, or wiring supplies and equipment). Please make sure you understand exactly what equipment is produced and supplied by PhoneSuite and therefore covered under the rental agreement, and what is not. A copy of the actual rental agreement, including all the details, will be included. Be sure to read and understand it.

The proposal will also show the annual residual value of the PhoneSuite equipment, meaning the value of the equipment for buy-out or insurance purposes during each year the rental agreement might be in force. You can purchase the equipment outright at any time by making payment to PhoneSuite of the indicated residual value.

When you sign the PhoneSuite Rental Agreement, the first month and final 2 months rent are due, and you will complete a credit card billing authorization form and/or an ACH approval form for the monthly rental amount. The monthly rental amount will not increase, even if you continue to rent the equipment long after the 2 year minimum.

The PhoneSuite equipment includes a special 60 day limited license, which PhoneSuite will reset (extend) each time your monthly payment is processed successfully. If the license is not extended each month, 60 days after your last successful payment the license will expire and the system will go into emergency use mode (only "0" or 9-1-1 will be callable by all phones except the console; only the console can make and receive outside calls, which cannot be transferred to other stations).

PhoneSuite will also file appropriate paperwork with your local government so that the presence of PhoneSuite owned equipment in your property is on record with your local real estate transaction authorities. PhoneSuite will work with you to allow buy-out of the agreement, or purchase of the equipment, to clear this lien if your property is sold while the rental agreement is in force.

While the rental agreement is in force, you must insure the equipment against loss of any kind, similar to leased equipment. The amount owed to PhoneSuite in case of loss is the current residual value described earlier.

At any time after the 22nd monthly payment is paid, you can inform PhoneSuite in writing using the supplied form that you are giving the required 60 day cancellation notice. At that time, no further payments will be due since the final 2 months' rent were collected in advance. Your PhoneSuite Reseller will arrange removal of the equipment, or you can work directly with PhoneSuite to arrange return of all PhoneSuite equipment and end your obligation.

You can continue the rental as long as you wish after the minimum 2 year period simply by allowing the monthly automatic payments to continue. As long as the rental program is in force, PhoneSuite will extend the equipment warranty and your local PhoneSuite Reseller will include on-site labor, for PhoneSuite warranty issues only, at no cost.

The PhoneSuite Rental Program—Economic, safe, smart, and easy!